REGISTERED CHARITY NUMBER: 1172197

Annual Report and
Financial Statements for the Parochial Church Council
For St. Peter's Church Hambledon
For the Year Ended 31 December 2022

**Contents of the Financial Statements
for the Year Ended 31 December 2022**

The Parochial Church Council (PCC) members present their report with the financial statements of St. Peter's Church Hambledon for the year ended 31 December 2022. They have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

OBJECTIVES AND ACTIVITIES
St. Peter's PCC has the responsibility of co-operating with the incumbent, the Reverend Simon Taylor, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for St.Peter's Church and Churchyard in Hambledon.

ACHIEVEMENT AND PERFORMANCE
Church Attendance
Regular services resumed following the coronavirus pandemic. Online services continued to be popular and benefited from an audio-visual equipment upgrade in late 2022 made possible with a legacy for the majority of the cost and a donation for the balance. The church had a busy and varied programme of events through the year including: Easter services; a service on the village green following the Hambledon summer fete; 'Hymns & Pimms'; carols at the pub; and Messy Church, which remains a popular and important way to grow the church. Indeed the church continues to work closely with Hambledon Nursery School, St. Dominic's School, Hambledon Village Shop and the Merry Harriers pub, to promote the role of the church in the community. Pastoral officers sought to maintain regular contact with all corners of the community in particular those affected by the coronavirus pandemic or otherwise unable to join in church services. During the year there were 3 funerals, 5 baptisms, 7 weddings and 1 blessing.

Electoral roll
The number of parishioners on the Electoral Roll at the beginning of 2022 was 108.

PCC meetings
The PCC met for six regular meetings plus two special meetings.

Godalming Minster
At three separate Extraordinary Parochial Church Meetings held in October 2022, the three parishes of Hambledon, Busbridge and Godalming voted to unite and form a new Godalming Minster as of 1 January 2024.

FINANCIAL REVIEW
Accounts for the year show another deficit. This reflects the downward giving trend and rising costs. PCC continues to consider how best to attract additional income and remind everyone of the financial realities of running a church. In the meantime, and in accordance with an established reserves policy, sufficient funds are kept to ensure that unrestricted expenses can be met for three months and repairs identified by the Quinquennial reviews can be addressed in a timely manner.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Charity number
1172197

Principal address
The Old Rectory
Old Rectory Gardens
Godalming
Surrey
GU7 1XB

Independent Examiner
Mr Nic Karonias
66 Palewell Park
London
SW14 8JH

St. Peter's Hambledon, is situated on Church Lane, Hambledon. It is part of the Diocese of Guildford, within the Church of England, and comprises one part of the Ecclesiastical District of the United Benefice of Busbridge and Hambledon.

The PCC is a charity registered with the Charity Commission.

PCC members who have served from 1 January 2022 until the date this report was approved are:

Incumbent	The Reverend Simon Taylor
Associate Minister	The Reverend Simon Willetts
Curate in Training	The Reverend Patrick Samuels
Licensed Lay Ministers	Mr Dudley Hilton (LLM Representative on PCC)
Deanery Synod Representative	Vacant Mr Keith Harper (until May 2022)
Church Wardens	Mrs Fran Duffell Mr Derek Pearsall (until May 2022) Mr Dudley Hilton (from May 2022)
Treasurer	Mr Andrew Dunn
PCC Secretary	Vacant
Elected Lay Members	Mr Alan Harvey (until May 2022) Mr Nigel Pollock M Mr Philip Underwood Mr Ron Vickery Mr Arthur Blackman
Co-opted Members	The Reverend David Jenkins

Approved by order of the PCC on.. and signed on its behalf by:

....
Incumbent

Independent examiner's report to the members of St. Peter's Church Hambledon

I report to the PCC on my examination of the accounts of St. Peter's Church Hambledon for the year ended 31 December 2022.

Responsibilities and basis of report

As the the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Nic Karonias
66 Palewell Park
London
SW14 8JH

Date: ....

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	**31.12.22 Total funds £**	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		**90,692**	**30,656**	**121,348**	89,228
Charitable activities					
Church activities		**2,970**	**-**	**2,970**	4,092
Investment income	2	**1,208**	**-**	**1,208**	1,119
Other income		**26**	**-**	**26**	16
Total		**94,896**	**30,656**	**125,552**	94,455
EXPENDITURE ON					
Charitable activities					
Church activities		**119,042**	**11,656**	**130,698**	113,571
Net gains/(losses) on investments		**(3,543)**	**-**	**(3,543)**	4,407
NET INCOME/(EXPENDITURE)		**(27,689)**	**19,000**	**(8,689)**	(14,709)
Transfers between funds	9	**13,060**	**(13,060)**	**-**	-
Net movement in funds		**(14,629)**	**5,940**	**(8,689)**	(14,709)
RECONCILIATION OF FUNDS					
Total funds brought forward		**104,735**	**5,500**	**110,235**	124,944
TOTAL FUNDS CARRIED FORWARD		**90,106**	**11,440**	**101,546**	110,235

The notes form part of these financial statements

St. Peter's Church Hambledon

Balance Sheet
31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	**31.12.22 Total funds £**	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	5	**11,356**	**-**	**11,356**	2,082
Investments	6	**31,822**	**-**	**31,822**	35,365
		43,178	**-**	**43,178**	37,447
CURRENT ASSETS					
Debtors	7	**33,464**	**-**	**33,464**	30,412
Cash at bank		**14,674**	**11,440**	**26,114**	43,586
		48,138	**11,440**	**59,578**	73,998
CREDITORS					
Amounts falling due within one year	8	**(1,210)**	**-**	**(1,210)**	(1,210)
NET CURRENT ASSETS		**46,928**	**11,440**	**58,368**	72,788
TOTAL ASSETS LESS CURRENT LIABILITIES		**90,106**	**11,440**	**101,546**	110,235
NET ASSETS		**90,106**	**11,440**	**101,546**	110,235
FUNDS	9				
Unrestricted funds				**90,106**	104,735
Restricted funds				**11,440**	5,500
TOTAL FUNDS				**101,546**	110,235

The financial statements were approved by the PCC and authorised for issue on ....
and were signed on its behalf by:

....
Incumbent

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on reducing balance

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds are general funds which can be used for PCC general purposes.

Restricted funds represent donations or grants that may only be expended on the specific purpose for which they were given.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Other fixed asset invest - FII	**1,208**	1,119

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3. MEMBERS' REMUNERATION AND BENEFITS

There were no members' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Members' expenses

There were no members' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	83,428	5,800	89,228
Charitable activities			
Church activities	4,092	-	4,092
Investment income	1,119	-	1,119
Other income	16	-	16
Total	88,655	5,800	94,455
EXPENDITURE ON			
Charitable activities			
Church activities	106,771	6,800	113,571
Net gains on investments	4,407	-	4,407
NET INCOME/(EXPENDITURE)	(13,709)	(1,000)	(14,709)
RECONCILIATION OF FUNDS			
Total funds brought forward	118,444	6,500	124,944
TOTAL FUNDS CARRIED FORWARD	104,735	5,500	110,235

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5. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 January 2022	**19,942**
Additions	**13,060**
At 31 December 2022	**33,002**
DEPRECIATION	
At 1 January 2022	**17,860**
Charge for year	**3,786**
At 31 December 2022	**21,646**
NET BOOK VALUE	
At 31 December 2022	**11,356**
At 31 December 2021	2,082

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2022	**35,365**
Revaluations	**(3,543)**
At 31 December 2022	**31,822**
NET BOOK VALUE	
At 31 December 2022	**31,822**
At 31 December 2021	35,365

There were no investment assets outside the UK.

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7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other debtors	33,464	30,412

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other creditors	1,210	1,210

9. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	Transfers between funds	At 31.12.22
	£	£	£	£
Unrestricted funds				
General fund	104,735	(27,689)	13,060	90,106
Restricted funds				
AV system	-	19,000	(13,060)	5,940
Notice board	1,500	-	-	1,500
Covid-19 relief fund	4,000	-	-	4,000
	5,500	19,000	(13,060)	11,440
TOTAL FUNDS	110,235	(8,689)	-	101,546

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	94,896	(119,042)	(3,543)	(27,689)
Restricted funds				
Church & grounds upkeep	600	(600)	-	-
AV system	19,000	-	-	19,000
Associate minister	10,025	(10,025)	-	-
Ukraine Appeal	1,031	(1,031)	-	-
	30,656	(11,656)	-	19,000
TOTAL FUNDS	125,552	(130,698)	(3,543)	(8,689)

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9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	118,444	(13,709)	104,735
Restricted funds			
Notice board	1,500	-	1,500
Covid-19 relief fund	4,000	-	4,000
Electronic Door	1,000	(1,000)	-
	6,500	(1,000)	5,500
TOTAL FUNDS	124,944	(14,709)	110,235

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	88,655	(106,771)	4,407	(13,709)
Restricted funds				
Church & grounds upkeep	600	(600)	-	-
Associate minister	5,200	(5,200)	-	-
Electronic Door	-	(1,000)	-	(1,000)
	5,800	(6,800)	-	(1,000)
TOTAL FUNDS	94,455	(113,571)	4,407	(14,709)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	118,444	(41,398)	13,060	90,106
Restricted funds				
AV system	-	19,000	(13,060)	5,940
Notice board	1,500	-	-	1,500
Covid-19 relief fund	4,000	-	-	4,000
Electronic Door	1,000	(1,000)	-	-
	6,500	18,000	(13,060)	11,440
TOTAL FUNDS	124,944	(23,398)	-	101,546

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9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	183,551	(225,813)	864	(41,398)
Restricted funds				
Church & grounds upkeep	1,200	(1,200)	-	-
AV system	19,000	-	-	19,000
Associate minister	15,225	(15,225)	-	-
Electronic Door	-	(1,000)	-	(1,000)
Ukraine Appeal	1,031	(1,031)	-	-
	36,456	(18,456)	-	18,000
TOTAL FUNDS	220,007	(244,269)	864	(23,398)

Transfers between funds

The restricted AV System fund was setup to purchase an AV System. Once the assets had been obtained the restriction had been met and the assets aquired were then made available to use for any unrestricted charitable purpose. The asset value of £10,600 has been transferred to the general fund.

10. RELATED PARTY DISCLOSURES

During the year, 9 Members gave a total of £20,333 in donations to the church.

11. FUNDS

The church & grounds upkeep fund requires income to be spent on the upkeep of the church and grounds.

The notice board fund requires income to be spent on a new notice board in the churchyard.

The associate minister fund requires income to be spent on costs related to the associate minister and his housing.

The Covid-19 relief fund requires income to be spent on helping individuals or families known to the church whom have been affected financially by the Coronavirus pandemic.

The electric door fund requires income to be spent on the installation and maintenance of a new electronic door at the entrance of the church.

The Ukraine Appeal fund requires income to be spent on aid for those affected by the war in Ukraine.

The AV Project fund requires income to be spent on new audio and visual equipment upgrades for the church which can be used in services and during community outreach.

St. Peter's Church Hambledon

Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift aid donations (direct to bank)	**74,239**	64,305
Gift aid donations (collections)	**6,071**	3,190
Tax rebate	**20,078**	16,773
Non gift aid donations (standing orders)	**4,860**	4,860
Grants	**2,100**	100
Legacies	**14,000**	-
	121,348	89,228
Investment income		
Other fixed asset invest - FII	**1,208**	1,119
Charitable activities		
Fees	**2,970**	4,092
Other income		
Interest received	**26**	16
Total incoming resources	**125,552**	94,455
EXPENDITURE		
Charitable activities		
Insurance	**1,804**	1,699
Sundries	**265**	427
Parish share	**27,332**	27,028
Clergy accomodation	**19,488**	5,200
Secretarial expenses	**60,558**	63,328
Church running expenses	**653**	424
Church maintenance	**7,457**	9,643
Upkeep of churchyard	**4,490**	3,435
Church events	**1,848**	-
Lay readers & pastoral assistants expenses	**210**	-
Car park	**-**	300
Equipment	**3,786**	742
Mission giving, grants & donations	**1,473**	-
	129,364	112,226
Support costs		
Finance		
Bank charges	**84**	97
Governance costs		
Accountancy	**1,250**	1,248
Total resources expended	**130,698**	113,571
Net expenditure	**(5,146)**	(19,116)

This page does not form part of the statutory financial statements